

## News Release

### PEBBLEBROOK HOTEL TRUST ANNOUNCES SIXTH AND NEWEST ADDITION TO THE “UNOFFICIAL Z COLLECTION” WITH LAUNCH OF THE HOTEL ZAGS PORTLAND

**BETHESDA, MD, APRIL 18, 2019** – Pebblebrook Hotel Trust (NYSE: PEB) (the “Company”) today announced that it has completed its transformation of The Hotel Zags Portland, previously Hotel Modera in downtown Portland. The 174-room upper-upscale hotel underwent a full renovation, transformation and rebranding. The Hotel Zags Portland is now the sixth ‘Z’ Hotel in the “Unofficial Z Collection,” the Company’s individually curated portfolio of urban lifestyle hotels, and the first ‘Z’ Hotel located outside of San Francisco.



The Hotel Zags Portland explores the relationship between nature, art and play through a local Portland lens and is inspired by the eccentric art culture of the quirky Portland area. Guests escape to this urban oasis as they are welcomed by a courtyard bathed in lush local greenery, with living walls, an artistic and unique “globed” fireplace and an environmentally friendly green roof. The hotel boasts a new Gear Shed fully equipped with everything needed for an experiential urban adventure in the Portland area, including scooters, skateboards & bicycles, Go-Pros, cameras & binoculars, backpacks & fishing rods, and more, allowing travelers to connect with the city’s local hidden gems and distinctive energy, all free of charge. And on-property, hotel guests, wedding parties and business & social groups can enjoy The Colosseum, an adult game room with table top shuffleboard, a pool table, video games, darts, and many family-oriented games providing fun for all. Guests will also have access to a one-of-a-kind vending machine that distributes artwork from local artists. Guestrooms are newly redesigned and completely renovated, and the hotel features six suites, freshly reimagined with vibrant colors mirroring the nearby Columbia River Gorge.

“We are thrilled to announce The Hotel Zags Portland as the newest addition to our growing ‘Unofficial Z Collection,’” said Jon E. Bortz, Chairman, President and Chief Executive Officer of Pebblebrook Hotel Trust. “The active nature and distinctive culture of Portland make this hotel the perfect addition to our already unique experiential portfolio of ‘Z’ named hotels. Business and leisure travelers alike can connect with the environment and experience Portland while enjoying our property’s modern elements and fun design. The eco-friendly and artistic features and focus of the hotel appeals to all who appreciate a unique, but socially relevant experience. We welcome The Hotel Zags Portland into the ‘Unofficial Z Collection’ family.”

The Hotel Zags Portland will continue to be managed by Sage Hospitality. More information on the relaunch can be found at the hotel’s new website: <https://www.thehotelzags.com>.

The hotels in the “Unofficial Z Collection” include Hotel Zetta San Francisco, Hotel Zelos San Francisco, Hotel Zeppelin San Francisco, Hotel Zephyr Fisherman’s Wharf, Hotel Zoe Fisherman’s Wharf and The Hotel Zags Portland.

## **About Pebblebrook Hotel Trust**

Pebblebrook Hotel Trust is a publicly traded real estate investment trust (“REIT”) organized to opportunistically acquire and invest primarily in upper upscale, full-service hotels located in urban markets in major gateway cities. The Company owns 61 hotels, totaling approximately 14,600 guest rooms, located in 10 states and the District of Columbia, including: Del Mar, California; Los Angeles, California (Beverly Hills, Santa Monica and West Hollywood); San Diego, California; San Francisco, California; Santa Cruz, California; Washington, DC; Coral Gables, Florida; Key West, Florida; Naples, Florida; Buckhead, Georgia; Chicago, Illinois; Boston, Massachusetts; New York, New York; Portland, Oregon; Philadelphia, Pennsylvania; Nashville, Tennessee; Columbia River Gorge, Washington; and Seattle, Washington. For more information, please visit us at [www.pebblebrookhotels.com](http://www.pebblebrookhotels.com) and follow us on Twitter at @PebblebrookPEB.

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