

## News Release

### PEBBLEBROOK HOTEL TRUST ANNOUNCES 10 YEAR ANNIVERSARY CELEBRATION

**BETHESDA, MD, DECEMBER 19, 2019** -- Pebblebrook Hotel Trust (NYSE: PEB) (the "Company") today announced that it is celebrating its 10<sup>th</sup> year as a public company. To commemorate the past decade, the Company has been bestowed with the honor of ringing the NYSE closing bell today at 4:00 PM ET.

"We're extremely proud of the transformation and growth we have achieved in the past 10 years," said Jon E. Bortz, Chairman, President and Chief Executive Officer of Pebblebrook Hotel Trust. "We owe many of our accomplishments to the strong support of our dedicated shareholders, loyal associates and strategic hotel operating partners. We look forward to continuing to build upon the success we've achieved during our time as a public company for many years to come."

#### **About Pebblebrook Hotel Trust**

Pebblebrook Hotel Trust (NYSE: PEB) is a publicly-traded real estate investment trust ("REIT") and the largest owner of urban and resort lifestyle hotels in the United States. The Company owns 56 hotels, totaling approximately 14,000 guest rooms across 16 urban and resort markets with a focus on the west coast gateway cities. For more information, visit [www.pebblebrookhotels.com](http://www.pebblebrookhotels.com) and follow us at @PebblebrookPEB.

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